

## Important Disclosures Regarding Your CD

### Automatic Renewal

Refer to your CD Simple Guide to review the term renewal details for your CD. Unless otherwise provided in the applicable Simple Guide and renewal notice, the CD shall earn interest as set forth below. If the CD is set to automatically renew, the principal amount at the end of any maturity period (including any interest added to the CD at the end of the maturity period) shall automatically renew for another maturity period as described in your Simple Guide.

### Interest Rate

- If your CD automatically renews, we will send you a rate confirmation at the end of your 10-day grace period telling you the new interest rate on your automatically renewed CD. To determine the interest rate and Annual Percentage Yield (APY) on your CD, you may call the number on the reverse. Any APY quoted for your CD assumes compounded interest remains on deposit until maturity and a withdrawal of interest prior to maturity will reduce your earnings.
- The interest rate will be fixed for the maturity period at the interest rate set by the Bank effective on the maturity date for CDs similar in amount and maturity period.
- Interest begins to accrue on no later than the business day that the Bank receives the deposit of noncash items, such as checks. No interest will be earned on the CD after the Maturity Date. Interest earned will be calculated on the daily balance method. This method applies a daily periodic rate to the principal in the CD each day of the Maturity Period. Interest will be compounded on the basis of the actual number of days in the year and applied to the actual number of days the funds are on deposit.

Interest will compound and be paid to your CD as indicated in the following table:

Account Type	Interest Compounding Period	Credited to Your CD*
IRA CDs Fixed Rate	Daily	Monthly and at Maturity
NON-IRA CDs Fixed Rate Term 3 Months or Less Fixed Rate Term More Than 3 Months	At Maturity Quarterly	At Maturity Quarterly and at Maturity*

\*For Non-IRA CDs, you may have elected to have interest paid to you, rather than to the CD, on a monthly, quarterly, semi-annual or annual basis. If you so selected, interest will be paid to the CD no less frequently than indicated above.

### Additional Deposits

Unless the CD indicated on the reverse is an IRA, you may not make additional deposits during the maturity period. If the CD is an IRA, additional deposits may be made in the amount of \$1.00 or more.

Standard CDs have no limit on the maximum amount of the CD. No-penalty, Flex, and Promo CDs may have a maximum CD amount under the TIN(s) of any and all account owners. Refer to your CD's Simple Guide for full details.

### Withdrawals

- Withdrawals at Maturity, Grace Period
  - If a maturity date falls on other than a Business Day of the Bank, principal and interest will be available for withdrawal on the next Business Day.
  - If a maturity period is equal to or greater than 30 calendar days, you will have 10 calendar days after the maturity date to withdraw funds without penalty. Interest will not be paid on funds withdrawn during the grace period.
  - If the maturity period is less than 30 calendar days, you will have 1 business day after the maturity date to withdraw funds without penalty. Interest will not be paid on funds withdrawn during the grace period.
- Partial Withdrawals
  - Any early withdrawal penalty will be imposed for withdrawals made during the maturity period. No penalty will be imposed for partial withdrawals made during the grace period following the maturity date.
  - Non-IRA CDs – You may make partial withdrawals of principal of \$500 or more, without the full redemption of the CD, provided the principal balance after the withdrawal is \$1,000 or more.
  - IRA CDs – You may make partial withdrawals of principal without the full redemption of the CD, provided the principal balance after the withdrawal is \$100 or more.
- Early Withdrawal Penalty
  - In the event the Bank, at its option, permits payment of a Time Deposit, in whole or in part, before its stated maturity, you will be required to pay a penalty based upon the Maturity Period and /or balance of the Time Deposit. You will be charged no penalty on withdrawals made during the ten (10) calendar day grace period immediately following the Maturity Date, or the one (1) Business Day grace period, whichever is applicable.
  - Maturity Period is not more than one year – If the Maturity Period for the Time Deposit is less than 365 days, you shall forfeit and pay a penalty in a sum equal to \$25.00 plus 1% of the amount withdrawn.
  - Maturity Period is equal to or greater than one year – If the Maturity Period for the Time Deposit is 365 days or more, you shall forfeit and pay a penalty in a sum equal to \$25.00 plus 3% of the amount withdrawn.